CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director of Finance

JUDITH N. FRANK

JAY HANSEN

ANN MADDEN RICE

OSCAR SABLAN, M.D.

JACK BUCKHORN

PEDRO REYES

EXECUTIVE DIRECTOR
Barbara J. Liebert

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)

5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Thursday, May 28, 2015, 2:00 P.M.
(or upon adjournment of
California Educational Facilities Authority)

OPEN SESSION **Presented by**

1. Call to Order and Roll Call

2. Approval of the Minutes from the April 30, 2015 meeting (Action Item) — Barbara Liebert

3. Executive Director's Report (Information Item) — Barbara Liebert
   - CHFFA Fund Balances
   - Comprehensive Debt List Summaries
   - Tax-Exempt Bond Delegation of Powers Monthly Update
     - √ Stanford Hospital and Clinics, 2012 Series D
   - HELP II Loan Program Delegation of Powers Monthly Update
     - √ Santa Cruz Women's Health Center to Santa Cruz Community Health Centers – Name change
   - California Health Access Model Program (CHAMP) Update
   - California Health Access Model Program Sequel Update (SB 315)
   - Site visits
     - √ Valley Children's 101: An Inside Look at Valley Children's Health Center
     - √ Fresno County's Investment in Mental Health Wellness Crisis Stabilization Unit
   - Peer Respite Update

Business Items:
There will be a public comment period prior to Authority action on each item.

4. Resolution No. 403 — Michael Tang
   Stanford Health Care, Stanford, California

   Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Insured Revenue Bonds to Finance Projects at the Health Facilities of Stanford Health Care

   Stanford Health Care's Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed $175,000,000 (Action Item)

5. Resolution No. 404 — Bianca Smith
   California-Nevada Methodist Homes, Oakland, California

   Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Insured Revenue Bonds Related to the Refunding of CHFFA 2006 Series Revenue Bonds

   California-Nevada Methodist Homes' Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed $35,000,000 (Action Item)

6. Resolution No. HII-293 — Brock Lewis
   Kids & Families Together, Camarillo, California

   Resolution Approving Execution and Delivery of HELP II loan Program Agreements with Certain Participating Health Institutions

   Kids & Families Together's Request for Approval of a HELP II Loan in an Amount Not to Exceed $515,000 (Action Item)

7. Resolution No. HII-294 — Paul Dulai
   Mentally and Educationally Retarded Citizens, Inc., (M.E.R.C.I.), Monterey Park, California

   Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions

   Mentally and Educationally Retarded Citizens, Inc., (M.E.R.C.I.)'s Request for Approval of a HELP II Loan in an Amount Not to Exceed $900,000 (Action Item)

8. Other Business

9. Public Comment

10. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

NOTICE

The next CHFFA meeting is tentatively scheduled for **June 25, 2015**. To be included on the agenda, please submit applications, fees and other documents no later than **June 1, 2015**. For HELP II loans, please submit your application, fees and other documents by **May 22, 2015**. The following dates have tentatively been reserved for Calendar Year 2015 Authority Meetings:

July 30, 2015	August 27, 2015	September 24, 2015
October 29, 2015	November – No Meeting	December 3, 2015

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 590, Sacramento, CA 95814. The notice is also available on our web site at http://www.treasurer.ca.gov/chffa.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

FINANCING TEAM

for

STANFORD HEALTH CARE

Borrower:	Stanford Health Care
Issuer's Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Financial Advisor:	Fieldman, Rolapp & Associates, Inc.
Issuer's Financial Analyst:	Macias Gini & O'Connell, LLP
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Borrower's Counsel:	Ropes & Gray LLP
Underwriters:	Morgan Stanley & Co. LLC. Goldman Sachs JP Morgan Securities
Potential Purchasers:	Bank of America, N.A. JP Morgan Chase Bank, N.A U.S Bank National Association Wells Fargo Municipal Capital Strategies, LLC
Underwriter's Counsel:	Sidley Austin LLP
Auditor:	PricewaterhouseCoopers LLP
Trustee:	U.S Bank National Association
Rating Agencies:	Standard & Poor's Financial Services, LLC Fitch Ratings, Inc. Moody's Investor Services, Inc.

FINANCING TEAM

for

CALIFORNIA-NEVADA METHODIST HOMES

Borrower:	California-Nevada Methodist Homes
Issuer's Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Financial Advisor:	Fieldman, Rolapp & Associates, Inc.
Issuer's Financial Analyst:	Macias Gini & O'Connell, LLP
Bond Counsel:	Orrick, Herrington & Sutcliffe, LLP
Borrower's Counsel:	Hanson, Bridgett, LLP
Underwriter:	Cain Brothers & Company, LLC
Underwriter's Counsel:	Squire Patton Boggs (US) LLP
Auditor:	RINA Accountancy Corporation
Bond Insurer:	Office of Statewide Health Planning and Development (Cal-Mortgage)
Appraiser:	Senior Living Valuation Services
Trustee:	Wilmington Trust, NA
Rating Agencies:	Standard & Poor's Financial Services, LLC Fitch Ratings, Inc.