CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

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State Controller

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Director of Finance

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JACK BUCKHORN

PEDRO REYES

EXECUTIVE DIRECTOR
Barbara J. Liebert

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)

5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Alternate Location:

Sablan Law Office
979 "O" Street, Suite B
Firebaugh, California 93622

Thursday, April 9, 2015, 1:30 P.M.

OPEN SESSION **Presented by**

1. Call to Order and Roll Call

2. Approval of the Minutes from the February 26, 2015 meeting (Action Item)

3. Executive Director's Report (Information Item) — Barbara Liebert
   - CHFFA Fund Balances
   - Comprehensive Debt List Summaries
   - Tax-Exempt Bond Delegation of Powers Monthly Update
     √ Northern California Presbyterian Homes and Services, Inc., Series 2004 Revenue Bonds (Supplemental Indenture)
   - HELP II Loan Program Delegation of Powers Monthly Update
     √ No actions were taken pursuant to the HELP II Loan Program Delegation Resolution
   - California Health Access Model Program (CHAMP) Update
   - Site visits

Business Items:
There will be a public comment period prior to Authority action on each item.

4. Resolution No. 402 — Brock Lewis

El Camino Hospital, Mountain View, California

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds Related to the Refunding of the Outstanding Santa Clara County Financing Authority Series 2007A, 2007B, and 2007C Revenue Bonds and the Financing of Improvements to Health Facilities of El Camino Hospital

El Camino Hospital's Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed $175,000,000 (Action Item)

5. Resolution No. CHP-3 2015-01 — Janae Davis

Valley Children's Hospital, Madera, California

A Resolution of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Children's Hospital Bond Act of 2008 to the Valley Children's Hospital

Valley Children's Hospital's Request for Approval of Allocation from the Children's Hospital Program of 2008 in the Amount of $15,193,272 (Action Item)

6. Resolution No. HII-291 — Michael Tang

Foothill Health Center dba Foothill Community Health Center, San Jose, California

Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions

Foothill Health Center dba Foothill Community Health Center's Request for Approval of a HELP II Loan in an Amount Not to Exceed $550,000 (Action Item)

7. Amendment to Resolution No. 2015-02 — Barbara Liebert

Adopt Amendments to the Regulations for the Investment in Mental Health Wellness Act of 2013 Grant Program (Action Item)

8. Second Amendment to Resolution No. MH 2014-06 — Margrit Lockett
   Investment in Mental Health Wellness Act of 2013

   Second Amendment to Resolution No. MH 2014-06 of the California Health Facilities Financing Authority Approving the Execution and Delivery of Grant Funding Under the Investment in Mental Health Wellness Grant Program to the County of Los Angeles

   County of Los Angeles' Request for Approval to Change the Project Description (Action Item)

9. Investment in Mental Health Wellness Act of 2013 Grant Funding Process (Information Item) — Barbara Liebert

10. HELP II Loan Program Strategic Analysis (Information Item) — Brock Lewis, Paul Dulai

11. Resolution No. 2015-03 — Barbara Liebert
    Resolution Authorizing Authority Staff to Pursue Legislative Approval for CHAMP II Grant Program (Action Item)

12. Other Business

13. Public Comment

14. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

NOTICE

The next CHFFA meeting is tentatively scheduled for **April 30, 2015**. The deadline for submission of applications and related documents to be included on the agenda has passed. The following dates have tentatively been reserved for Calendar Year 2015 Authority Meetings:

May 28, 2015	June 25, 2015	July 30, 2015
August 27, 2015	September 24, 2015	October 29, 2015
November – No Meeting	December 3, 2015	

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 590, Sacramento, CA 95814. The notice is also available on our web site at http://www.treasurer.ca.gov/chffa.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

FINANCING TEAM

for

EL CAMINO HOSPITAL

Borrower:	El Camino Hospital
Issuer's Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Financial Advisor:	Fieldman, Rolapp & Associates, Inc.
Issuer's Financial Analyst:	Macias, Gini & O'Connell, LLP
Borrower's Counsel:	Buchalter Nemer, PC
Borrower's Financial Advisor:	Ponder & Company
Bond Counsel:	Orrick, Herrington & Sutcliffe, LLP
Underwriter:	Citigroup Global Markets, Inc.
Underwriter's Counsel:	Stradling, Yocca, Carlson, & Rauth, PC
Trustee:	Wells Fargo Bank, National Association
Trustee Counsel:	Wells Fargo & Company
Auditor:	Moss Adams, LLP
Rating Agencies:	Standard & Poor's Financial Services, LLC Moody's Investors Service, Inc.