CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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PEDRO REYES

EXECUTIVE DIRECTOR
Barbara J. Liebert

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)
5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Thursday, February 26, 2015, 1:30 P.M.

OPEN SESSION — **Presented by**

1. Call to Order and Roll Call

2. Approval of the Minutes from the January 29, 2015 meeting (Action Item)

3. Executive Director's Report (Information Item) — Barbara Liebert
   - CHFFA Fund Balances
   - Comprehensive Debt List Summaries
   - Tax-Exempt Bond Delegation of Powers Monthly Update
     √ Casa Colina Variable Rate Revenue Bonds, Series 2011
   - HELP II Loan Program Delegation of Powers Monthly Update
     √ No Action Taken
   - California Health Access Model Program (CHAMP) Update
   - Site visits

Business Items:
There will be a public comment period prior to Authority action on each item.

4. Resolution No. 400 — Bianca Smith
   Northern California Presbyterian Homes & Services, Inc.,
   San Francisco, California

   Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds Related to the Refunding of CHFFA 1998 Series and 2004 Series Revenue Bonds and the Financing and Refinancing of Improvements to Health Facilities

   Northern California Presbyterian Homes & Services, Inc.'s Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed $80,000,000 (Action Item)

5. Resolution No. 401 — Paul Dulai
Marshall Medical Center, Placerville, California

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds Related to the Refunding of all or a portion of CHFFA 2004 Series A Hospital Revenue Bonds and the Refinancing of Improvements to Health Facilities of Marshall Medical Center

Marshall Medical Center's Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed $35,000,000
(Action Item)

6. Amendment to Resolution No. HII-288 — Paul Dulai
OPARC, Montclair, California

Amendment to Resolution No. HII-288 Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions

OPARC's Request to Amend Resolution No. HII-288 to Release the First Lien Position on Real Property Located at 436 S. Sultana Avenue, Upland, California. (Action Item)

7. Resolution No. — Barbara Liebert
Resolution No. 2015-02 to Adopt Amendments to the Regulations for the Investment in Mental Health Wellness Act of 2013 Grant Program (Action Item)

8. Amendment to Resolution No. MH 2014-25 — Brock Lewis
Investment in Mental Health Wellness Act of 2013

Amendment to Resolution No. MH 2014-25 of the California Health Facilities Financing Authority Approving the Execution and Delivery of Grant Funding Under the Investment in Mental Health Wellness Grant Program for the County of Sacramento

County of Sacramento's Request for Approval to Change the Project Description (Action Item)

9. Amendment to Resolution Nos. MH 2014-01 to MH 2014-10, MH 2014-12, MH 2014-14, MH 2014-16, MH 2014-17, MH 2014-19, MH 2014-21, MH 2014-22, MH 2014-24, MH 2014-25, MH 2014-27 Investment in Mental Health Wellness Act of 2013 — Carolyn Aboubechara

   Amendment to Resolution Nos. MH 2014-01 to MH 2014-10, MH 2014-12, MH 2014-14, MH 2014-16, MH 2014-17, MH 2014-19, MH 2014-21, MH 2014-22, MH 2014-24, MH 2014-25, MH 2014-27 of the California Health Facilities Financing Authority Approving an Extension of the Investment in Mental Health Wellness Grant Program Resolution Expiration Dates (Action Item)

10. Resolution No. 2015-03 — Barbara Liebert

    Resolution Authorizing Authority Staff to Pursue Legislative Approval for CHAMP II Grant Program (Action Item)

11. Investment in Mental Health Wellness Act of 2013 — Barbara Liebert

    Grant Funding Progress (Information Item)

12. Children's Hospital Program Annual Reports to the Legislature (Information Item) — Janae Davis

13. HELP II Loan Program Bi-Annual Report (Information Item) — Rosalind Brewer

14. Other Business

15. Public Comment

16. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

NOTICE

The next CHFFA meeting is tentatively scheduled for **March 28, 2015**. To be included on the agenda, please submit applications, fees and other documents no later than **March 2, 2015**. For HELP II loans, please submit your application, fees and other documents by **February 23, 2015**. The following dates have tentatively been reserved for Calendar Year 2015 Authority Meetings:

April 30, 2015	May 28, 2015	June 25, 2015
July 30, 2015	August 27, 2015	September 24, 2015
October 29, 2015	November – No Meeting	December 3, 2015

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 590, Sacramento, CA 95814. The notice is also available on our web site at http://www.treasurer.ca.gov/chffa.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

FINANCING TEAM

for

NORTHERN CALIFORNIA PRESBYTERIAN HOMES & SERVICES, INC.

Borrower:	Northern California Presbyterian Homes & Services, Inc.
Issuer's Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Financial Advisor:	Fieldman, Rolapp & Associates, Inc.
Issuer's Financial Analyst:	Macias Gini & O'Connell, LLP
Bond Counsel:	Orrick, Herrington & Sutcliffe, LLP
Borrower's Counsel:	Meyers Nave Riback Silver & Wilson
Underwriter:	Bank of America Merrill Lynch
Underwriter's Counsel:	Sidley Austin, LLP
Auditor:	PricewaterhouseCoopers, LLP
Bond Insurer:	Office of Statewide Health Planning and Development (Cal-Mortgage)
Feasibility Consultant:	Hendrickson Consulting
Potential Trustees:	Bank of New York Mellon Trust Company U.S. Bank Trust
Rating Agency:	Standard & Poor's Ratings

FINANCING TEAM

for

MARSHALL MEDICAL CENTER

Borrower:	Marshall Medical Center
Issuer's Agent Counsel:	Office of the Attorney General
Issuer's Counsel:	California State Treasurer
Issuer's Financial Advisor:	Fieldman, Rolapp & Associates, Inc.
Issuer's Financial Analyst:	Macias Gini & O'Connell, LLP
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Borrower's Counsel:	Hooper, Lundy & Bookman, Inc.
Underwriter:	Bank of America Merrill Lynch
Underwriter's Counsel:	Sidley Austin LLP
Auditor:	Moss-Adams LLP
Bond Insurer:	Office of Statewide Health Planning and Development (Cal-Mortgage)
Trustee:	MUFG Union Bank
Rating Agencies:	Standard & Poor's Ratings; Fitch Ratings