CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

BILL LOCKYER, CHAIRMAN
State Treasurer

JOHN CHIANG
State Controller

MICHAEL COHEN
Director of Finance

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OSCAR SABLAN, M.D.

JACK BUCKHORN

PEDRO REYES

EXECUTIVE DIRECTOR
Ronald L. Washington

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)
5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Thursday, September 25, 2014, 1:30 P.M.

OPEN SESSION — **Presented by**

1. Call to Order and Roll Call

2. Approval of the Minutes from the August 28, 2014 meeting (Action Item)

3. Executive Director's Report (Information Item) — Ronald L. Washington
   - CHFFA Fund Balances
   - Comprehensive Debt List Summaries
   - Tax-Exempt Bond Delegation of Powers Monthly Update
     √ Catholic Healthcare West dba Dignity Health, 2004 Series G and 2009 Series A
   - HELP II Loan Program Delegation of Powers Monthly Update
     √ No Action Taken
   - California Health Access Model Program (CHAMP) Update
   - Investment in Mental Health Wellness Grant Program Update

Business Items:
There will be a public comment period prior to Authority action on each item.

4. Resolution No. 398 — Carolyn Aboubechara, Bianca Smith
   Dignity Health, San Francisco, California

   Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds Related to the Refinancing of Projects at the Health Facilities of Dignity Health and Certain Affiliated Corporations

   Dignity Health's Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed $330,000,000 (Action Item)

5. Other Business

6. Public Comment

7. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

NOTICE

The next CHFFA meeting is tentatively scheduled for **October 30, 2014**. To be included on the agenda, please submit applications, fees and other documents no later than **October 1, 2014**. For HELP II loans, please submit your application, fees and other documents **no later than September 22, 2014**. The following dates have tentatively been reserved for Calendar Year 2014 Authority Meetings:

November – No Meeting December 4, 2014

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 590, Sacramento, CA 95814. The notice is also available on our web site at http://www.treasurer.ca.gov/chffa.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

FINANCING TEAM
for
DIGNITY HEALTH AND CERTAIN AFFILIATED CORPORATIONS

Trustee:	Union Bank, N.A.
Trustee's Counsel:	Davis Wright Tremaine, LLP
Agent for Sale:	California State Treasurer
Rating Agencies:	Standard & Poor's Moody's
Issuer's Financial Advisor:	Fieldman, Rolapp & Associates, Inc.
Issuer's Financial Analyst:	Macias Gini & O'Connell, LLP
Issuer's Counsel:	Office of the Attorney General
Bond Counsel:	Sidley Austin, LLP
Private Placement Agent:	BMO Capital Markets GKST, Inc.
Private Placement Agent's Counsel:	Orrick, Herrington & Sutcliffe, LLP
Borrower's Counsel:	Manatt, Phelps & Phillips, LLP
Borrower's Financial Advisor:	Swap Financial Group
Auditor:	Deloitte & Touche LLP
Direct Placement Purchasers:	Deutsche Bank AG BMO Harris Bank
Direct Placement Purchasers' Counsels:	Kutak Rock LLP Ashurst LLP
Master Trustee:	U.S. Bank, N.A.
Master Trustee's Counsel:	Dorsey & Whitney LLP