CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

915 Capitol Mall, Suite 590
Sacramento, CA 95814
p (916) 653-2799
f (916) 654-5362
chffa@treasurer.ca.gov
www.treasurer.ca.gov/chffa

MEMBERS

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State Treasurer

JOHN CHIANG
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JACK BUCKHORN

SAMUEL QIU

EXECUTIVE DIRECTOR
Barbara J. Liebert

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)
5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Alternate Location via Teleconference

Qiu Accountancy Corporation
3580 Wilshire Blvd., Suite 1126
Los Angeles, California 90010

Thursday, February 27, 2014 – 1:30 P.M.

OPEN SESSION **Presented by**

1. Call to Order and Roll Call

2. Approval of the Minutes from the January 30, 2014 meeting. (Action Item)

3. Executive Director's Report (Information Item) Barbara Liebert
   - CHFFA Fund Balances
   - Comprehensive Debt List Summaries
   - Tax-Exempt Bond Delegation of Powers Monthly Update
     - No Action Taken
   - HELP II Loan Program Delegation of Powers Monthly Update
     - No Action Taken
   - Investment in Mental Health Wellness Act of 2013

Business Items:
There will be a public comment period prior to Authority action on each item.

4. Resolution No. 395 — Brock Lewis
   Social Model Recovery Systems, Inc., Covina, California

   Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Variable Rate Taxable Revenue Bonds to Refund CHFFA Bonds, Refinance Loans, and to Finance Acquisitions and Renovations of Projects at Social Model Recovery Systems, Inc. and Certain Affiliated Corporations

   Social Model Recovery Systems, Inc.'s requests for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed $5,000,000 (Action Item)

5. Recommendations from Gilbert Associates, Inc. Relating to the CHFFA 2013 Audit (Information Item) — Barbara Liebert

6. Children's Hospital Program Annual Reports to the Legislature (Information Item) — Barbara Webster-Hawkins

7. Other Business

8. Public Comment

9. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

NOTICE

The next CHFFA meeting is tentatively scheduled for **March 27, 2014**. To be included on the agenda, please submit applications, fees and other documents no later than **March 3, 2014**. For **HELP II loans**, please submit your application, fees and other documents **no later than February 20, 2014**. The following dates have tentatively been reserved for Calendar Year 2014 Authority Meetings:

April 24, 2014	May 29, 2014	June 26, 2014
July 31, 2014	August 28, 2014	September 25, 2014
October 30, 2014	November – No Meeting	December 4, 2014

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 590, Sacramento, CA 95814. The notice is also available on our web site at http://www.treasurer.ca.gov/chffa.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

FINANCING TEAM

FOR

SOCIAL MODEL RECOVERY SYSTEMS, INC.

Trustee:	U.S. Bank National Association
Trustee's Counsel:	Dorsey & Whitney LLP
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Financial Advisor:	Fieldman Rolapp & Associates
Issuer's Financial Analyst:	Macias Gini & O'Connell, LLP
Bond Counsel & Disclosure Counsel:	Quint & Thimmig LLP
Borrower's Counsel:	Jennings, Strouss & Salmon, P.L.C.
Underwriter:	Wulff, Hansen & Co.
Auditor:	Dillon & Avedissian Accountancy Corp.
Rating Agency:	Standard & Poor's
Bond Insurers:	Federal Home Loan Bank Preferred Bank
Title Company:	Stewart Title of California, Inc.