CPCFA

CAPITAL PROGRAMS & CLIMATE FINANCING AUTHORITY

Members
Fiona Ma, CPA, Chair, State Treasurer
Malia M. Cohen, State Controller
Erika Li, Acting Director of Finance

Shela Tobias-Daniel, Executive Director

AGENDA

Tuesday, December 8, 2026, 10:30 a.m.

or may follow adjournment of CAEATFA meeting

Jesse M. Unruh State Office Building

915 Capitol Mall, Board Room 1st Floor

Sacramento, CA 95814

Public Participation Call-in Number

(800) 723-2481

Access Code: 188 581 237#

Teams Virtual Participation Meeting ID

299 384 188 543 96

Access Code: qJ6jJ7Yz

OPEN SESSION

1. **Call to Order and Roll Call**

2. **Action Item: Approval of November 10, 2026, Meeting Minutes**

3. **Informational Item: Executive Director's Report**

4. **Action Item:**

A. Request to Approve a Final Resolution Authorizing the Issuance of Tax-Exempt Revenue Bonds

Resolution No. 26-01-631, issuance of tax-exempt revenue bonds in an amount not to exceed $165,000,000 for American Water Capital Corp. and/or its affiliates, Application #979, water furnishing facilities revenue bonds.

Transaction Participants Include:

- Bond Counsel: Kutak Rock LLP
- Issuer's Counsel: Office of the Attorney General
- Underwriter: BofA Securities, Inc.
- Trustee: U.S. Bank Trust Company, National Association (or an affiliate)

Staff: Yoerina Handojo

5. Public Comment

6. Adjournment

ADDITIONAL INFORMATION

Items designated as information items are appropriate for action by CPCFA, if CPCFA chooses to act. Items may be taken out of order. There will be an opportunity for public comment before the end of each item.

The amount, if any, of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

PUBLIC PARTICIPATION

Interested members of the public may use the call-in number or TEAMS to listen to and/or comment on items before CPCFA. Additional instructions will be provided to participants once they call the indicated number or join via TEAMS. The call-in number and TEAMS information are provided as an option for public participation, but CPCFA is not responsible for unforeseen technical difficulties that may occur. Unless any member of CPCFA is participating by phone, CPCFA is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

AMERICANS WITH DISABILITIES ACT

CPCFA complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CPCFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodation, you may contact

Solomita Malko no later than five calendar days before the meeting at (916) 654-5610. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.

FUTURE BOARD MEETINGS

Complete applications, fees, and other documents for final resolution and allocation must be received by CPCFA no later than 60 days prior to the targeted CPCFA meeting. To be included in the December 8, 2026, agenda, a request for final resolution and complete California Debt Limit Allocation Committee (CDLAC) application must have been received by October 9, 2026.

It is anticipated that the next CPCFA meeting will be held on January 19, 2027. To be included in this agenda, a request for final resolution and complete CDLAC application must have been received by November 20, 2026.

The following dates have been reserved for future 2027 CPCFA meetings:

- January 19, 2027
- February 16, 2027
- March 16, 2027
- April 20, 2027
- May 18, 2027
- June 15, 2027
- July 20, 2027
- August 17, 2027
- September 21, 2027
- October 19, 2027
- November 9, 2027
- December 14, 2027

For Additional Information:

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The agenda is also available on our website: www.treasurer.ca.gov/cpcfa