



CALIFORNIA SCHOOL FINANCE AUTHORITY

300 S. Spring Street, Suite 8500
Los Angeles, CA 90013
p (213) 620-4608

915 Capitol Mall, Suite 220-W
Sacramento, CA 95814
p (916) 651-7710

csfa@treasurer.ca.gov
www.treasurer.ca.gov/csfa

MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

TONY THURMOND
*State Superintendent of
Public Instruction*

JOE STEPHENSHAW
Director of Finance

EXECUTIVE DIRECTOR
Katrina M. Johantgen

AGENDA

CALIFORNIA SCHOOL FINANCE AUTHORITY 915 Capitol Mall, Room 121 Sacramento, California 95814

Public Participation Call-In Number*
(916) 573-6313
Phone conference ID: 832 780 727#

Thursday, August 27, 2026, at 9:30 a.m.

OPEN SESSION

Presented by:

- | | |
|--|---------------------------|
| 1. Call to Order and Roll Call | Robert Rodriguez |
| 2. Approval of July 7, 2026, Board Meeting Minutes (Action Item) | Katrina Johantgen |
| 3. Executive Director's Report (Information Item) | Katrina Johantgen |
| 4. Resolution No. 26 – 22 – Approval of the California School Finance Authority Uniform Sales Restrictions (Debt Issuance Guidelines) (Action Item) | Katrina Johantgen |
| 5. Resolution No. 26 – 23 – Resolution of the California School Finance Authority Authorizing the Issuance of Charter School Revenue Bonds in an Amount Not to Exceed \$10,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Rehabilitation, Renovation, Furnishing and/or Equipping of Educational Facilities Located in Orange County, California for Use by Citrus Springs Charter School, Inc. and Orange Springs and Citrus Springs Charter Schools. (Action Item) | Mita Parikh/Robby Biegler |
| <ul style="list-style-type: none">• Borrower: Orange Springs Facilities II LLC• Borrower's Counsel: Young, Minney & Corr LLP• Bond/Disclosure Counsel: Stradling Yocca Carlson & Rauth LLP• Underwriter: Stifel, Nicolaus & Company, Incorporated• Financial Advisor: Key Charter Advisors LLC• Issuer's Counsel: Office of the Attorney General• Underwriter's Counsel: Kutak Rock LLP• Trustee: U.S. Bank Trust Company, National Association | |

6. Resolution No. 26 – 24 – Approving a Grant Award Under the Authority’s Charter School Facilities Credit Enhancement Grant Program (ALN #84.354A) in an Amount Not to Exceed \$1,000,000 to be Funded From Any Of The Federal Grants to the Authority Listed Below, to Orange Springs Facilities II LLC, on behalf of Citrus Springs Charter School Inc., for the benefit of Orange Springs Charter School and Citrus Springs Charter School, located in Orange County (Action Item)
- Credit Enhancement for Charter School Facilities Program
 - Project Acceleration Notes and Credit Enhancement Alternatives (PANACEA)
 - The Charter Access Bank Loan Enhancement (Charter ABLE)
 - Charter Finance Enhancement (Charter FINE)
 - Charter School Facilities Credit Enhancement (CSFCE) Grant Program
7. Resolution No. 26 – 25 – Approval of the Charter School Revolving Loan Fund Program Recommendations and Amounts for eligible applicants listed in Exhibit A. (Action Item)
8. Public Comments
9. Adjournment

Mita Parikh/Robby Biegler

Steven Theuring/Jeffery Taylor/Colin Smith

FOR ADDITIONAL INFORMATION

Katrina Johantgen, Executive Director
300 South Spring Street, Suite 8500
Los Angeles, California 90013
(213) 620-2305

The agenda is also available on the California School Finance Authority’s website:

<https://www.treasurer.ca.gov/csfa>

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority (Authority). Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

The California School Finance Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California School Finance Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Mita Parikh, Staff Services Manager I, no later than five calendar days before the meeting at (916) 651-3896. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.

Exhibit A
Charter School Revolving Loan Fund Program
Resolution No. 26-25
California School Finance Authority
August 27, 2026

	Charter School	Affiliated Organization	Authorizer	County	Loan Not to Exceed Amount**
1	Aspen Meadow Public	Aspen Public Schools, Inc.	Fresno Unified	Fresno	\$250,000***
2	Bay Area Technology	Bay Area Technology School	Oakland Unified	Alameda	\$500,000
3	Baypoint Preparatory Academy - San Diego	Baypoint Preparatory Schools	San Diego County Office of Education	San Diego	\$500,000
4	California Republic Leadership Academy Orange County	CRLA Southern California	Orange County Department of Education	Orange	\$500,000
5	Ednovate – OC College Prep	Ednovate, Inc.	Orange County Department of Education	Orange	\$500,000
6	Eleanor Roosevelt Community Learning Center	Eleanor Roosevelt Community Learning Center	Tulare County Office of Education	Tulare	\$500,000
7	iLEAD Flex	iLead California Charters 1	Antelope Valley Union High School District	Los Angeles	\$500,000
8	MacArthur Park Charter	MacArthur Park Charter School	Sonoma Valley Unified School District	Sonoma	\$500,000
9	Orange County Academy of Sciences and Arts	Orange County Academy of Sciences and Arts, Inc.	Orange County Department of Education	Orange	\$250,000***
10	Orange County Academy of Sciences and Arts III	Orange County Academy of Sciences and Arts, Inc.	Orange County Department of Education	Orange	\$500,000
11	Sparrow Academy	Sparrow Academy	La Mesa-Spring Valley	San Diego	\$500,000
12	Liberty Springs	Springs Charter Schools, Northern California, Inc.	Browns Elementary School District	Sutter	\$500,000
13	Shasta Springs	Springs Charter Schools, Northern California, Inc.	Millville Elementary School District	Shasta	\$500,000
14	Woodward Leadership Academy	Woodward Leadership Academy, Inc.	San Bernardino City Unified	San Bernardino	\$475,000

** Preliminary, subject to change.

*** Denotes a prior loan recipient under the Charter School Revolving Loan Fund Program, therefore loan amount is capped at remaining loan amount.