



CALIFORNIA SCHOOL FINANCE AUTHORITY

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MEMBERS

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State Treasurer

TONY THURMOND
*State Superintendent of
Public Instruction*

JOE STEPHENSHAW
Director of Finance

EXECUTIVE DIRECTOR
Katrina M. Johantgen

AGENDA

CALIFORNIA SCHOOL FINANCE AUTHORITY 915 Capitol Mall, Room 121 Sacramento, California 95814

Public Participation Call-In Number*
(916) 573-6313
Phone conference ID: 362 491 721#

Thursday, September 24, 2026, at 9:30 a.m.

OPEN SESSION

Presented by:

- | | |
|--|---------------------------|
| 1. Call to Order and Roll Call | Robert Rodriguez |
| 2. Approval of July 7, 2026, Board Meeting Minutes (Action Item) | Katrina Johantgen |
| 3. Executive Director's Report (Information Item) | Katrina Johantgen |
| 4. Resolution No. 26 – 22 – Approval of the California School Finance Authority Uniform Sales Restrictions (Debt Issuance Guidelines) (Action Item) | Katrina Johantgen |
| 5. Resolution No. 26 – 23 – Resolution of the California School Finance Authority Authorizing the Issuance of Charter School Revenue Bonds in an Amount Not to Exceed \$10,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Rehabilitation, Renovation, Furnishing and/or Equipping of Educational Facilities Located in Orange County, California for Use by Citrus Springs Charter School, Inc. and Orange Springs and Citrus Springs Charter Schools. (Action Item) | Mita Parikh/Robby Biegler |
| <ul style="list-style-type: none">• Borrower: Orange Springs Facilities II LLC• Borrower's Counsel: Young, Minney & Corr LLP• Bond/Disclosure Counsel: Stradling Yocca Carlson & Rauth LLP• Underwriter: Stifel, Nicolaus & Company, Incorporated• Financial Advisor: Key Charter Advisors LLC• Issuer's Counsel: Office of the Attorney General• Underwriter's Counsel: Kutak Rock LLP• Trustee: U.S. Bank Trust Company, National Association | |

6. Resolution No. 26 – 24 – Approving a Grant Award Under the Authority’s Charter School Facilities Credit Enhancement Grant Program (ALN #84.354A) in an Amount Not to Exceed \$1,000,000 to be Funded From Any Of The Federal Grants to the Authority Listed Below, to Orange Springs Facilities II LLC, on behalf of Citrus Springs Charter School Inc., for the benefit of Orange Springs Charter School and Citrus Springs Charter School, located in Orange County (Action Item)
Mita Parikh/Robby Biegler
 - Credit Enhancement for Charter School Facilities Program
 - Project Acceleration Notes and Credit Enhancement Alternatives (PANACEA)
 - The Charter Access Bank Loan Enhancement (Charter ABLE)
 - Charter Finance Enhancement (Charter FINE)
 - Charter School Facilities Credit Enhancement (CSFCE) Grant Program
7. Resolution No. 26 – 25 – Resolution of the California School Finance Authority Authorizing the Issuance of Charter School Revenue Bonds in an Amount Not to Exceed \$22,500,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Rehabilitation, Renovation, Furnishing and/or Equipping of Educational Facilities Located in Los Angeles and Orange Counties, California for Use by Magnolia Science Academy 1, Magnolia Science Academy 2, Magnolia Science Academy 5, Magnolia Science Academy 7, and Magnolia Science Academy Orange County. (Action Item)
Mita Parikh/Robby Biegler
 - Borrower: Magnolia Properties Management, Inc.
 - Borrower’s Counsel: Musick, Peeler & Garrett LLP
 - Bond/Disclosure Counsel: Orrick, Herrington & Sutcliffe LLP
 - Underwriter: Stifel, Nicolaus & Company, Incorporated
 - Financial Advisor: Buck Financial Advisors LLC
 - Issuer’s Counsel: Office of the Attorney General
 - Underwriter’s Counsel: Stradling, Yocca, Carlson & Rauth LLP
 - Trustee: UMB Bank, National Association
8. Resolution No. 26 – 26 – Approving a Grant Award Under the Authority’s Charter School Facilities Credit Enhancement Grant Program (ALN #84.354A) in an Amount Not to Exceed \$2,000,000 to be Funded From Any Of The Federal Grants to the Authority Listed Below, to Magnolia Properties Management Inc., on behalf of Magnolia Educational & Research Foundation dba Magnolia Public Schools, for the benefit of Magnolia Science Academy 1, Magnolia Science Academy 2, Magnolia Science Academy 5, Magnolia Science Academy 7, and Magnolia Science Academy Orange County, located in Los Angeles County and Orange Counties (Action Item)
Mita Parikh/Robby Biegler
 - Credit Enhancement for Charter School Facilities Program
 - Project Acceleration Notes and Credit Enhancement Alternatives (PANACEA)
 - The Charter Access Bank Loan Enhancement (Charter ABLE)
 - Charter Finance Enhancement (Charter FINE)
 - Charter School Facilities Credit Enhancement (CSFCE) Grant Program
9. Resolution No. 26 – 27 – Approval of Financial Soundness Determination of Final Apportionment through the Charter School Facilities Program for King-Chavez Academy of Excellence dba San Diego Academy of Excellence located in San Diego County (Action Item)
Colin Smith
10. Resolution No. 26 – 28 – Approval of Reamortized Payment Schedule through the Charter School Facilities Program for St. Hope Public Schools located in Sacramento County (Action Item)
Colin Smith
11. Resolution No. 26 – 29 – Approval of the Charter School Revolving Loan Fund Program Recommendations and Amounts for eligible applicants listed in Exhibit A. (Action Item)
Jeffery Taylor/
Colin Smith/Steve Theuring
12. Resolution No. 26 – 30 – Readoption of Emergency Regulations for the Charter School Revolving Loan Fund Program (Article 1.6 (Commencing with Section 10170.17) of Division 15 of Title 4 of the California Code of Regulations) (Action Item)
Will Jarrell
13. Public Comments

14. Adjournment

FOR ADDITIONAL INFORMATION

Katrina Johantgen, Executive Director
300 South Spring Street, Suite 8500
Los Angeles, California 90013
(213) 620-2305

The agenda is also available on the California School Finance Authority's website:

<https://www.treasurer.ca.gov/csfa>

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority (Authority). Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

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Exhibit A
Charter School Revolving Loan Fund Program
Resolution No. 26-29
California School Finance Authority
September 24, 2026

	Charter School	Affiliated Organization	Authorizer	County	Loan Not to Exceed Amount**
1	Aveson School of Leaders	Aveson Schools	Pasadena Unified School District	Los Angeles	\$500,000
2	Bay Area Technology School	N/A	Oakland Unified	Alameda	\$500,000
3	Baypoint Preparatory Academy - San Diego	Baypoint Preparatory Schools	San Diego County Office of Education	San Diego	\$500,000
4	California Republic Leadership Academy Orange County	CRLA Southern California	Orange County Department of Education	Orange	\$500,000
5	Eleanor Roosevelt Community Learning Center	N/A	Tulare County Office of Education	Tulare	\$500,000
6	iLEAD Flex	iLead California Charters 1	Antelope Valley Union High School District	Los Angeles	\$500,000
7	MacArthur Park Charter	N/A	Sonoma Valley Unified School District	Sonoma	\$500,000
8	Sparrow Academy	N/A	La Mesa-Spring Valley	San Diego	\$500,000
9	Liberty Springs	Springs Charter Schools, Northern California, Inc.	Browns Elementary School District	Sutter	\$500,000
10	Shasta Springs	Springs Charter Schools, Northern California, Inc.	Millville Elementary School District	Shasta	\$500,000

**** Preliminary, subject to change.**