Charter School Revolving Loan Fund:

2026-27 Fall Funding Round

Program Information Webinar

August 19, 2026 | 10:00 a.m. – 11:00 a.m.

CALIFORNIA SCHOOL FINANCE AUTHORITY

Presenters

- Katrina Johantgen – Executive Director
- Will Jarrell – Deputy Director
- Colin Smith – Analyst II
- Jeffrey Taylor – Analyst II
- Steve Theuring – Analyst II

Housekeeping

- This webinar is being recorded;
- Audience cameras and microphones are disabled;
- Content shared during the webinar is for informational purposes only;
  - Unanswered questions will be responded to via email following the presentation
  - Please include your contact information with your question in the chat
- Email your questions to CSRLF@treasurer.ca.gov

Agenda

1. Program Overview
2. Eligibility
3. Application Overview
4. Application Submission
5. Review Process
6. Funding and Disbursement
7. Loan Repayment
8. Contact Information

Senate Bill 631 Revisions to CSRLF

- Senate Bill 631 (SB 631) was passed as collaboration between CSFA, the State Treasurer’s office and the bill's author, Senator Laura Richardson (D-35)
- Updates the CSRLF Program to enhance access and flexibility of loans for startup and existing charter schools
  - Restructured priority factors
  - Expanded eligibility to existing charter schools
  - Increased lifetime borrowing limit to $500,000
  - Interest rate updates
  - Enhanced repayment terms

CSRLF Eligibility

- Be a Charter School or Chartering Authority with a completed application
- Have an approved charter petition or one submitted to the authorizer
- Not be a conversion from an existing public school
- Have no material legal issues
- Have not previously received a program loan for more than $500,000
- Be compliant with all CSFA programs participated in by the applicant or an affiliate entity
- Be in Good Standing as determined by the Chartering Authority

CSRLF Eligibility (continued)

Good Standing – Compliance with School's Charter Agreement;

- In compliance with the terms of its charter;
- No pending or outstanding Notices of Violation as described in Education Code section 47607(g)
- No pending or outstanding Notices of Intent to Revoke as described in Education Code section 47607(h)
- The Authority will rely on information prepared by the Chartering Authority and the submission of a Good Standing Confirmation Form (CSFA Form 1119)

Application Access Overview

- The online application will be available on CSFA's website on beginning at **10:00 AM on Monday, August 31, 2026** https://www.treasurer.ca.gov/csfa/csrlf/index.asp
- Application deadline: **Friday, October 16, 2026, at 5:00 PM**
- Funding determination will be made no earlier than January 2026
- Only online applications will be accepted
- Please contact CSFA early if technical issues are encountered or support is needed applying
- Questions should be sent to **CSRLF@treasurer.ca.gov**
- Scan adjacent QR code to link with the CSRLF webpage

Application Checklist

Complete the checklist to confirm all required information and documentation has been provided

Link to Application Checklist

CSRLF 2026-2027 Application Package Content Checklist

Information needed for the CSRLF application?	Yes	No
1. Approved budget for current fiscal year if applicant is in operation		
2. Three years of audited financial statements or years available if less If audited financials are aggregated with other schools, please break out applicant school's historic financial information		
3. Interim or audited 2025-2026 year-end financial data to include Statement of Position and Statement of Activities		
4. Five years of financial projections beginning with fiscal year 2027-28		
5. List of past, present and future funding from direct contributions		
6. A debt schedule for all existing and projected debt obligations listing: the lender, initial principal, current principal due, interest rate, repayment period, payment and payment frequency		
7. Approved Articles of Incorporation for the Charter School		
8. California Secretary of State confirmation incorporation status		
9. Completed Legal Status Questionnaire		
10. Current business plan and/or strategic plan for at least the next four academic years (Charter petition can be used if business/strategic plan is unavailable)		
11. Roster of school's board of directors and their terms		
12. Resumes of charter school key staff members (e.g. CEO, President, Operations Manager, CFO, Principal, etc.)		
13. Historical, current, and projected enrollment and ADA count for the current and next five academic years by grade level		
14. Description of targeted student population for enrollment		
15. Copy all material contracts such as management, support services, transportation, and any anticipated contracts involving use of space or equipment to be financed with RLF funds		

Application Overview

California State Treasurer's Office (.gov)
https://www.treasurer.ca.gov › csfa › csrlf

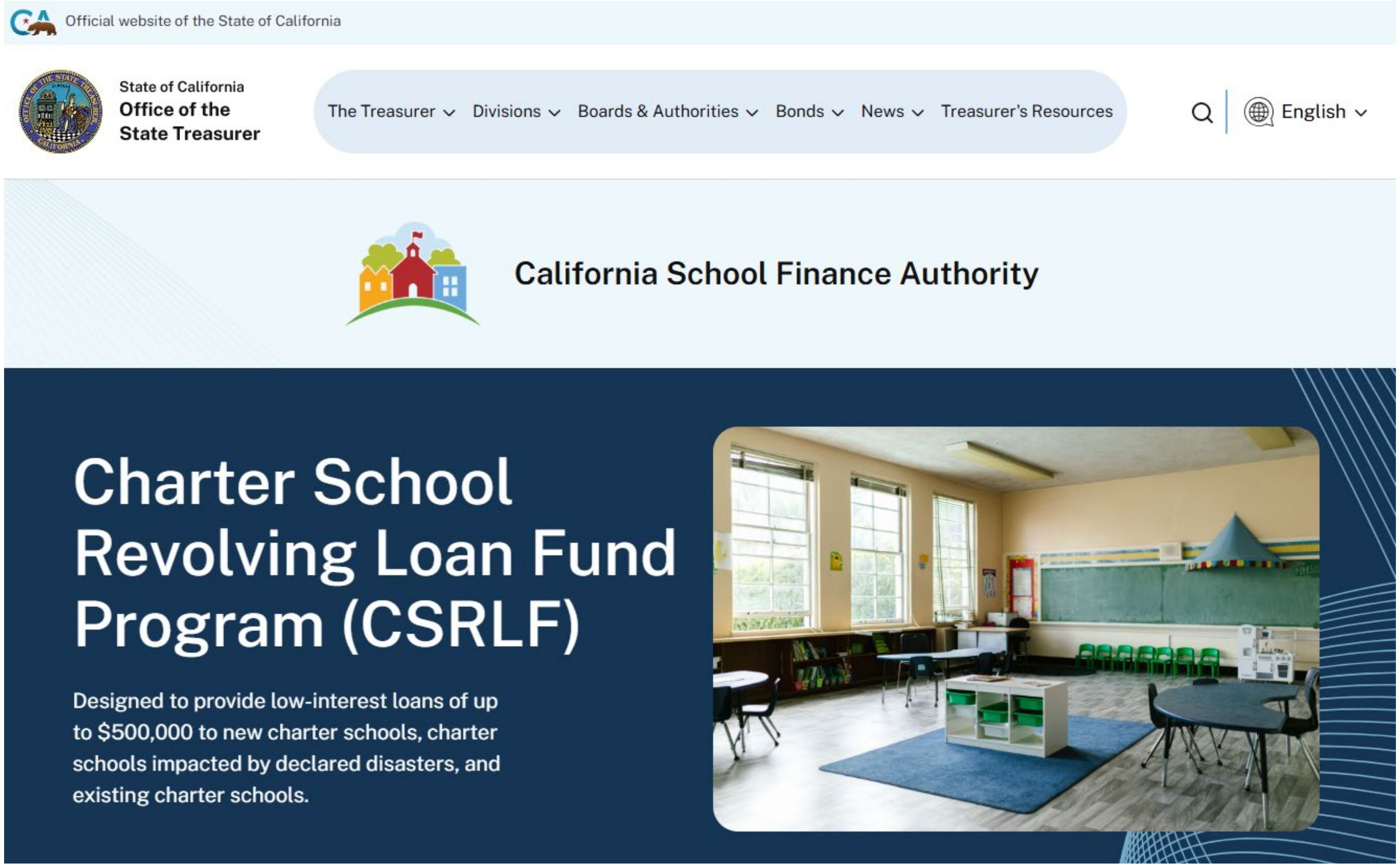
Charter School Revolving Loan Fund Program (CSRLF)

Designed to provide low-interest loans of up to $500,000 to new charter schools, charter schools impacted by declared disasters, and existing charter schools. Read more

https://www.treasurer.ca.gov/csfa/csrlf/index.asp

CSRLF Webpage

Accessing The Application



Accessing The Application

Official website of the State of California

State of California
Office of the State Treasurer

CSRLF Application Portal

2026-27 Funding Round

The CSRLF Program 2026-27 Fall Funding Round opens on August 31, 2026 at 10:00AM, and closes October 15, 2026, at 5:00PM, with approximately $19 million available for lending. Interested applicants can find links below to the Program Application and Program Application Checklist.

- Program Application(external link)
- Program Application Checklist

Application Login Page

CALIFORNIA SCHOOL FINANCE AUTHORITY (CSFA)

About Register Log in

Please Login

Please Log In to submit your application. For added security, please enter your Email Address and Password, then click "Get Your Key". A key will be sent to the email address associated with your account. Make sure Email Address, Password, and Key are completed before clicking on "Log In".

Email Address:

Password:

Key:

Get Your Key Forgot Password?

Log In

For new applicants, please register for an account so you will be able to save your application information and complete it later if neccessary.

Register here if you do not have an account.

Application – New User Registration

Verification key from CSFA

N

noreply@treasurer.ca.gov

To Taylor, Jeffrey

9:32 AM

Retention Policy 90-day delete (90 days) Expires 6/2/2026

[You don't often get email from noreply@treasurer.ca.gov. Learn why this is important at https://aka.ms/LearnAboutSenderIdentification]

Please use the Key, along with your Email Address and Password to log in. The key below will expire in 10 minutes.

Your key is: 955227bf

Application – New User Registration

Home Log off

CALIFORNIA SCHOOL FINANCE AUTHORITY (CSFA)

Please Verify Your Account

Please enter the verification code sent to your email to complete the registration. If after a few minutes, you did not receive the verification code please check your spam folder or click on Resend Code.

Email Address: jeffrey.taylor@treasurer.ca.gov

Verification Code: 955227bf

Verify Account | Resend Code

Selecting the CSRLF Application

About Home Log off

CALIFORNIA SCHOOL FINANCE AUTHORITY (CSFA)

Welcome to CSFA Online Application Portal

Select a program below to begin a new application

- 2026-2027 Charter School Facility Grant Program (SB740)
- Charter School Facilities Program (CSFP)
- State Charter School Facilities Incentive Grants Program (Incentives)
- Charter School Revolving Loan Fund Program (CSRLFP)
- Pooled TRANs Program for K-12 & Community College Districts (TRAN)
- Conduit Financing Program (Conduit)

Selecting the CSRLF Application

About Home Log off

CALIFORNIA SCHOOL FINANCE AUTHORITY (CSFA)

Welcome to CSFA Online Application Portal

Select a program below to begin a new application

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- State Charter School Facilities Incentive Grants Program (Incentives)
- Charter School Revolving Loan Fund Program (CSRLFP)
- Pooled TRANs Program for K-12 & Community College Districts (TRAN)
- Conduit Financing Program (Conduit)

Program	Fiscal Year	App ID	School/District Name	Status	Created Date	Submitted Date	
CSRLFP	2026-2027	44	Awesome Academy of Excellence 2	Submit	3/5/2026 8:56:29 AM	3/5/2026 2:09:58 PM	Click to print
CSRLFP	2026-2027	50	Bueller Charter Academy	Open	3/9/2026 9:07:54 AM		Click to continue

Application Instructions

- At the bottom of each page of the application the applicant can save their progress by clicking "Save & Continue"
- Applicant must submit an answer for required fields
- Uploaded documents must be formatted as PDF files and less than 25 MB each
- If the PDF files to be uploaded is greater than 25 MB please email us
- Applicant must click the accuracy check box at the bottom of each page to submit its answers
- The application fee must be paid prior to CSFA completing a review

Application Instructions Continued

- For application guidance, review Program Regulations listed on the CSRLF website or contact the CSFA at (916) 651-7710 or csrlf@treasurer.ca.gov
- Submit a single application per school
- To be eligible for funding, each applicant must submit their application by October 16th 2026 at 5:00pm Pacific

CSRLF Webpage

CSRLF Regulations

Application Overview

Charter School Revolving Loan Fund Program

(Pursuant to California Education Code Sections 41365-41367 and
California Code of Regulations, Title 4, Sections 10170.16-10170.24)
CSFA Form 0606-01: Revised February 2026

Program Application Fee: $500

WELCOME to CSFA's application for the Charter School Revolving Loan Fund Program (CSRLF). This program provides low interest loans of up to $500,000 to support charter schools with operations and/or startup costs. CSRLF applicants may login and out as needed while completing the

- Applicant may save their application by clicking "Save & Continue" at the end of each page.
- Applicant must submit an answer for each field.
- Uploaded documents must be formated as PDF files and less than 25 MB each.
- Applicant must click the accuracy check box at the bottom of each page to submit its answers.
- For application guidance, the applicant may review Program Regulations & FAQ's listed on the CSRLF website or contact the CSFA at (916) 651-7710 or csrlf@treasurer.ca.gov.
- Applicant will NOT be able to re-enter the application once submitted.
- To be eligible for funding, each applicant must submit their application by the date posted on CSRLF website.

CDS Code (No dashes or spaces)

Continue

If the applicant school has not yet been assigned a CDS code please select "No CDS Code - Start New Application"

No CDS Code (For new schools only)

No CDS Code - Start New Application

Application Overview Continued

Please enter the applicant school's 14 digit CDS Code (no dashes or spaces) to submit a new 2026 - 2027 application or to search for an existing application in progress.

CDS Code (No dashes or spaces) Existing Schools & Schools with a CDS Code

01100176001788

Continue

If the applicant school has not yet been assigned a CDS code please select "No CDS Code - Start New Application"

No CDS Code (For new schools only) For Schools Not Assigned a CDS Code

No CDS Code - Start New Application

Application Overview – Saving

7. What type of school is the charter?

○ Classroom Based ○ Non-Classroom Based ○ Hybrid

☐ **Check if applicant information entered on this page is accurate.**

Back | Save & Continue

Application Overview - Submitting

Click here to download signature form

Signature Page

Upload PDF File (25 MB max)

Choose File No file chosen

☐ **Check if the Legal Status Questionnaire and Charter School Certification are complete.**

Back Submit Review/Edit Application

Application Submission Confirmation

California School Finance Authority

Charter School Revolving Loan Fund Program Application

Thank you for submitting an application for the Charter School Revolving Loan Fund Program. Below is a summary of your submission.

Application ID: 44 **Submitted:** 3/5/2026 2:09 PM

Applicant Information

Option Choosen:	Option B: Application is submitted by a Chartering Authority on Behalf of a Charter School
Charter Authorizer Name:	Awesomeness Academies

Loan Request Information

Loan Amount Requested:	$500,000.00
Loan Repayment Period Requested:	5 Years

Charter School Information

School Name:	Awesome Academy of Excellence 2
Charter Number:	8147
CDS Code:	
Affiliated Organization:	Awesomeness Academies
Chartering Authority:	Bennettville Unified School District

Notes on Application Submission

- Financial Documentation
  - Provide three years of financial audits or all years available
    - Audited financial data need for applicant school specifically
  - FY 2026 year-end interim or audited financial data
  - FY 2027 approved budget and enrollment information
  - Five years of projected financials and enrollment metrics for FY 2028 – 2032
- Assumptions are Necessary
  - Base grant by grade span, LCFF, COLA
  - Explanations of enrollment and ADA
  - Assumptions will be requested if absent before application review

Notes on Application Submission

- Listing and verification of other sources of funding (i.e., private contributions, fundraising, grants, etc.)
- A debt schedule describing all existing and planned debt obligations
- The debt schedule should include the following:
  - Initial balance
  - Current balance due
  - Payment amount and frequency
  - Interest rate
  - Date of maturity
  - Lender's Name

Notes on Application Submission

Describe in detail the intended use of requested CSRLF loan proceeds

- Examples
  - Equipment Procurement
    - Chromebooks
  - Capital Improvements
    - Playground Equipment
  - Hiring and Staffing
  - Materials and Supplies
  - Leasing Expenses or Security Deposit
  - Consulting Costs

Projection Examples

REVENUES

State Revenue
- Total LCFF Revenues (8010-8099)
- Other State Revenues (8300-8599)

Federal Revenues (8100-8299)
Local Revenues (8600-8799)

Other Sources
- Transfers In (8910-8929)
- Other Financing Sources (8930-8999)
- Contributions (8980-8999)

Reference CDE’s California School Accounting Manual published for SACS budget codes and usage information

EXPENSES

Certificated Salaries (1000-1999)
Non-Certificated Salaries (2000-2999)
Employee Benefits (3000-3999)
Books and Supplies (4000-4999)
Services excl. of facilities & equipment leases (5000-5999)
Facilities Rent (5610)
Equipment Lease (5620)
Capital Outlay (6000-6500)
Other Outgo (7000-7299)
Indirect/Direct Support Costs (7300-7399)
Debt Service-Interest (7438)
Debt Service-Principal (7439)
Depreciation (6900)

Total Operating Expenses

Other Uses
- Transfers Out (7600-7629)
- Other Financing Uses (7630-7699)

Projection Examples – SACS Codes

	2026-27 Budget	2027-28 Forecast	2028-29 Forecast	2029-30 Forecast	2030-31 Forecast
Revenues					
State Aid - Revenue Limit					
8011 LCFF State Aid	$ 2,539,651	$ 3,089,873	$ 3,491,125	$ 3,892,498	$ 3,936,591
8012 Education Protection Account	39,330	46,740	51,490	55,860	54,720
	2,578,981	3,136,613	3,542,615	3,948,358	3,991,311
Federal Revenue					
8181 Special Education - Entitlement	-	29,187	32,153	34,882	34,170
8182 Special Education - Discretionary	-	-	-	-	-
8220 Federal Child Nutrition	54,472	64,735	71,314	77,366	75,787
8290 Title I, Part A - Basic Low Income	32,170	38,231	42,116	45,691	44,758
8291 Title II, Part A - Teacher Quality	4,703	5,589	6,157	6,680	6,543
8296 Other Federal Revenue	10,000	10,000	10,000	10,000	10,000
8299 Prior Year Federal Revenue	-	-	-	-	-
	101,345	147,742	161,740	174,618	171,259

Projection Examples – Enrollment

	FY2026 2025-26	FY2027 2026-27	FY2028 2027-28	FY2029 2028-29
ENROLLMENT	**FY2026**	**FY2027**	**FY2028**	**FY2029**
Pre-K	0	0	0	0
K	0	0	0	0
1st	0	0	0	0
2nd	0	0	0	0
3rd	0	0	0	0
4th	0	0	0	0
5th	111	115	115	121
6th	107	110	110	117
7th	104	105	105	109
8th	103	103	103	101
9th	0	0	0	0
10th	0	0	0	0
11th	0	0	0	0
12th	0	0	0	0
Total Enrollment	425	433	433	448

Projection Examples – Enrollment & FTE

- Annual Metrics
  - Provide the following for each of the school's grades taught
    - Total enrollment by grade
    - Total ADA count by grade
  - Fulltime equivalent teacher count
    - Provide historical and projected count for FY 2024 – FY 2032

Application Submission

- Application deadline is **Friday, October 16th 2026** at **5:00 PM**
- No late applications will be considered
- Paper applications are no longer available or accepted

Stages, Process and Timing

Application to disbursement of loan proceeds

- Application Submission
- Application Review
- Board Approval
- Resolution Adoption and Loan Agreement
- Submission of Disbursement Memo STO Accounting
- Processing by State Controller

Review and Initial Funding Process

1. Application is submitted
2. CSRLF team reviews application
3. CSRLF team send request for additional information and documentation to the applicant
4. Multiple rounds of questions may be necessary as the CSRLF team completes application review
5. CSRLF team brings viable applicants to the CSFA board for approval

Review and Initial Funding Process

7. Applicants will be sent approval forms and board resolution to be approved
8. CSRLF team provides a loan agreement
9. Loan agreement is executed between CSFA and the applicant
10. Initial disbursement request is sent State Treasurer's Office accounting
11. STO accounting send disbursement request to State Controller

Funding

Single or multiple disbursements of loan proceeds may be made:

- For loans funded with multiple disbursements
  - CSFA determines initial funding amount
  - 2nd and possible 3rd disbursement provides remaining principal
  - The size and funding of future disbursements is contingent upon verified attendance data

Stages, Process and Timing

Application to disbursement of loan proceeds

- Application Period
  - August 31st Through October 16th
- Application Review
  - October Through January

Loan Repayment

Repayment begins the fiscal year following disbursement:

- Loan repayment schedule is provided by CSFA
- Payments are intercepted from August through January
- If multiple disbursements were made, repayment begins one year following final disbursement

Contact Information

Program Team

William Jarrell
William.Jarrell@treasurer.ca.gov
Colin Smith
Colin.Smith@treasurer.ca.gov
Jeff Taylor
Jeffrey.Taylor@treasurer.ca.gov
Steve Theuring
Steven.Theuring@treasurer.ca.gov

Program Email
CSRLF@treasurer.ca.gov

CALIFORNIA SCHOOL FINANCE AUTHORITY

CSFA Website
CSRLF Website
CSRLF Regulations

Locations

300 S. Spring Street, Suite 8500
Los Angeles, CA 90013
213-620-4608

915 Capitol Mall, Suite 220-W
Sacramento, CA 95814
916-651-7710

Katrina Johantgen, Executive Director
Katrina.Johantgen@treasurer.ca.gov

Thank you for your participation!

Application will open August 31, 2026

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