

RESOLUTION NO. 26-29

RESOLUTION APPROVING THE CHARTER SCHOOL REVOLVING LOAN FUND PROGRAM FUNDING RECOMMENDATIONS

September 24, 2026

WHEREAS, in May 2026, the California School Finance Authority (Authority) received 24 timely applications for loan requests totaling \$9.85 Million for the 2026-27 Funding Round of the Charter School Revolving Loan Fund Program (Program); and

WHEREAS, Authority staff conducted reviews of each applicant's Program eligibility in accordance with California Education Code Section 41365(d), and California Code of Regulations Sections 10170.18 and 10170.20; and

WHEREAS, the applicant pool consisted of 4 new charter schools seeking a total of \$2 million in loans, 2 disaster impacted school applicants seeking a total of \$1 million in loans, and 18 existing charter school applicants seeking a total of \$9 million in loans; and

WHEREAS, the Program currently has approximately \$29 million available to lend; and

WHEREAS, Authority staff analyzed the 24 charter school applications submitted and found the schools listed in Exhibit A eligible for a loan through the Program.

NOW, THEREFORE, BE IT RESOLVED by the California School Finance Authority as follows:

Section 1. The Executive Director of the Authority, or her or his designee (the "Executive Director") is hereby authorized and directed to: (i) take all steps necessary to consummate a loan to each applicant in the amount and on the terms corresponding to each applicant set forth on Exhibit A, including notifying each applicant whether its application has been approved, preparing and executing the final form of loan agreement, and disbursing Program funds to each applicant who has entered into a loan agreement with the Authority (each, a Borrower) pursuant to the loan agreement and the Program regulations; (ii) draw money from the Program fund, in an amount not to exceed the amount corresponding to each Borrower as set forth in Exhibit A; (iii) execute and deliver to each Borrower any and all documents necessary to complete the transfer of Program funds; and (iv) undertake any and all actions to execute and deliver any and all documents that the Executive Director deems necessary or advisable in order to effectuate the purposes of this Resolution.

Section 2. The Executive Director's authorization to enter into a Loan Agreement with each Borrower is conditioned upon satisfaction of all applicable requirements in the Program regulations.

Section 3. This Resolution shall take effect immediately upon its approval.

Dated: September 24, 2026

CERTIFICATE OF THE EXECUTIVE DIRECTOR
(Attesting to Action of the Authority)
Sacramento, California

I, Katrina Johantgen, Executive Director of the California School Finance Authority, hereby certify that the foregoing is a full, true, and correct copy of Resolution No. 26-27 of the California School Finance Authority approving the Charter School Revolving Loan Fund Program Funding Recommendations for charter schools referenced in Exhibit A, located in Sacramento County, adopted at a meeting of the California School Finance Authority held at 915 Capitol Mall, CR121, Sacramento, California 95814, on September 24, 2026 for which meeting all of the members of said Authority had due notice; and that at the meeting the staff recommendation was adopted by the following votes:

AYES:

NOES:

ABSTAINS:

ABSENT:

I further certify that the original minutes of said meeting and a copy of the original Resolution adopted at said meeting are on file in the California School Finance Authority office; and that the Resolution has not been amended, modified, or rescinded in any manner since the date of its adoption, and the same is now in full force and effect.

IN WITNESS WHEREOF, I have executed this certificate and affixed the seal of the California School Finance Authority hereto.

(seal)

By: _____
Katrina Johantgen, Executive Director

September 24, 2026

**2026-27 Funding Round Charter School Revolving Loan Fund Program
Funding Recommendations**

	Charter School	Affiliated Organization	Authorizer	County	Loan Not to Exceed Amount**
1	Aveson School of Leaders	Aveson Schools	Pasadena Unified School District	Los Angeles	\$500,000
2	Bay Area Technology School	N/A	Oakland Unified	Alameda	\$500,000
3	Baypoint Preparatory Academy - San Diego	Baypoint Preparatory Schools	San Diego County Office of Education	San Diego	\$500,000
4	California Republic Leadership Academy Orange County	CRLA Southern California	Orange County Department of Education	Orange	\$500,000
5	Eleanor Roosevelt Community Learning Center	N/A	Tulare County Office of Education	Tulare	\$500,000
6	iLEAD Flex	iLead California Charters 1	Antelope Valley Union High School District	Los Angeles	\$500,000
7	MacArthur Park Charter	N/A	Sonoma Valley Unified School District	Sonoma	\$500,000
8	Sparrow Academy	N/A	La Mesa-Spring Valley	San Diego	\$500,000
9	Liberty Springs	Springs Charter Schools, Northern California, Inc.	Browns Elementary School District	Sutter	\$500,000
10	Shasta Springs	Springs Charter Schools, Northern California, Inc.	Millville Elementary School District	Shasta	\$500,000

**** Preliminary, subject to change.**

No.	Affiliated Organization	Charter School	County	Loan Amount
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