RESOLUTION NO. 26-22

APPROVAL OF THE CALIFORNIA SCHOOL FINANCE AUTHORITY UNIFORM SALES RESTRICTIONS (DEBT ISSUANCE GUIDELINES)

September 24, 2026

WHEREAS, the California School Financing Authority's ("Authority") Conduit Financing Program provides funding to school districts, county offices of education, community college districts, and non-profit educational entities meeting certain eligibility criteria; and

WHEREAS, the Authority previously approved policies for the issuance of conduit debt by Resolution No. 12-37 adopted November 27, 2012 (the "Original Debt Issuance Guidelines"); and

WHEREAS, the Authority collaborated with the State Treasurer's Office ("STO") staff to modernize the Original Debt Issuance Guidelines and, has developed model debt issuance guidelines for use by the Authority and all other debt-issuing authorities the Treasurer chairs; and

WHEREAS, the model debt issuance guidelines, with necessary changes for their application to the Authority, are attached hereto as Exhibit A (the "Debt Issuance Guidelines").

NOW, THEREFORE, BE IT RESOLVED by the California School Finance Authority as follows:

Section 1. The proposed updated Debt Issuance Guidelines attached hereto as Exhibit A are hereby adopted.

Section 2. The Board hereby delegates to the Executive Director of the Authority (the "Executive Director") the authority to make procedural and other non-substantive revisions to the Debt Issuance Guidelines. The Executive Director shall report any such exercises of delegated authority to the Authority Board at its next meeting.

Section 3. The Executive Director is hereby authorized and directed to take all other actions necessary, convenient, or desirable in the effectuation and application of these Debt Issuance Guidelines.

Section 4. This resolution shall take effect immediately upon its approval.

Date of Adoption: September 24, 2026

CERTIFICATE OF THE EXECUTIVE DIRECTOR
(Attesting to Action of the Authority)
Sacramento, California

I, Katrina Johantgen, Executive Director of the California School Finance Authority, hereby certify that the foregoing is a full, true, and correct copy of Resolution No. 26-22, Approval of the California School Finance Authority Uniform Sales Restrictions (Debt Issuance Guidelines), as adopted at a meeting of the California School Finance Authority held at 915 Capitol Mall, Room 121, Sacramento, California, on September 24, 2026, for which meeting all of the members of said Authority had due notice; and that at the meeting the staff recommendation was adopted by the following votes:

AYES:

NOES:

ABSTAINS:

ABSENT:

I further certify that the original minutes of said meeting and a copy of the original Resolution adopted at said meeting are on file in the California School Finance Authority office; and that the Resolution has not been amended, modified, or rescinded in any manner since the date of its adoption, and the same is now in full force and effect.

IN WITNESS WHEREOF, I have executed this certificate and affixed the seal of the California School Finance Authority hereto.

(seal)

____
Katrina Johantgen, Executive Director
September 24, 2026