

**NOTICE OF PROPOSED FINANCING  
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY**

NOTICE IS HEREBY GIVEN that on August 29, 2024, the California School Finance Authority (the “Authority”) will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986 (the “Code”), with respect to the proposed issuance and sale of revenue bonds (qualified 501(c)(3) bond as defined in Section 145 of the Code), pursuant to a plan of financing and in one or more series from time to time, on behalf of WFCS Holdings IV, LLC (the “Borrower”), a Minnesota limited liability company whose sole member is Wonderful Foundations, an Oregon nonprofit public benefit corporation, in an aggregate principal amount not to exceed \$40,000,000 (collectively, the “Bonds”).

The proceeds of the Bonds will be used to (1) finance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and/or equipping (the “Project”) of three charter school educational facilities located at the following addresses and leased to and operated by the following charter schools and in the following maximum expected principal amounts: (i) Kidinnu Academy at 1701 Granite Hills Drive, El Cajon, CA 92019, in the amount of \$11,000,000, (ii) Transformational Education, Inc. (operating as TEAM Charter Academy and TEAM Charter School) at 540 E Main St, Stockton, CA 95202, in the amount of \$11,000,000 and (iii) School of Arts and Enterprise Foundation at 295 North Garey Avenue, Pomona, CA and 375 Main Street, Pomona, CA, in the amount of \$18,000,000 (together, the “School Sites”), (2) pay certain expenses incurred in connection with the issuance of the Bonds, (3) pay capitalized interest on the Bonds, and (4) fund a debt service reserve fund with respect to the Bonds. The School Sites will be owned by the Borrower and operated as public charter schools.

The hearing will commence at 9:00 a.m., local time, or as soon thereafter as the matter can be heard. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and locations of the Project proposed to be financed may attend the public hearing in person at 901 P St. Room 102, Sacramento, CA 95814 or by phone at 844-291-4185 (participant code 8375652), or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 901 P St. Room 102, Sacramento, CA 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information concerning the Bonds and the Project is available from the Authority at the address given above.

Dated: August 22, 2024