

CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

Reserve Account Certification (4 CCR Sec. 10327(c)(7))

In connection with the sale, or other transfer event, the project designated as [CA-XXXX-XXX] _____, (the Project) the _____ [buyer] and _____ [seller] hereby certify that all unexpended funds in project reserve funds associated with the Project shall remain with the Project to be used for the benefit of the Project and/or its residents in accordance with Section 10327(c)(7) of Title 4 of the California Code of Regulations.

BUYER:

By: _____

Its: _____

SELLER:

By: _____

Its: _____