OFFICE OF THE STATE TREASURER
FIONA MA, CPA

STATE TREASURER'S OFFICE FINANCIAL SECURITY FOR ALL

FACT SHEET

OVERVIEW

The State Treasurer's Office Financial Security for All (STO-FSFA) is the nation's largest and most inclusive public savings plan collective, helping build financial security for underserved populations at all stages of life. Financial Security for All helps ensure that all Californians have access to savings plans and resources that support long-term financial stability. Through its five savings programs: **HOPE, CalKIDS, ScholarShare 529, CalABLE,** and **CalSavers,** the collective provides a foundation for long-term saving from birth to retirement, promotes financial independence and creates pathways to generational wealth, along with financial education tools and plan integrations that help simplify management.

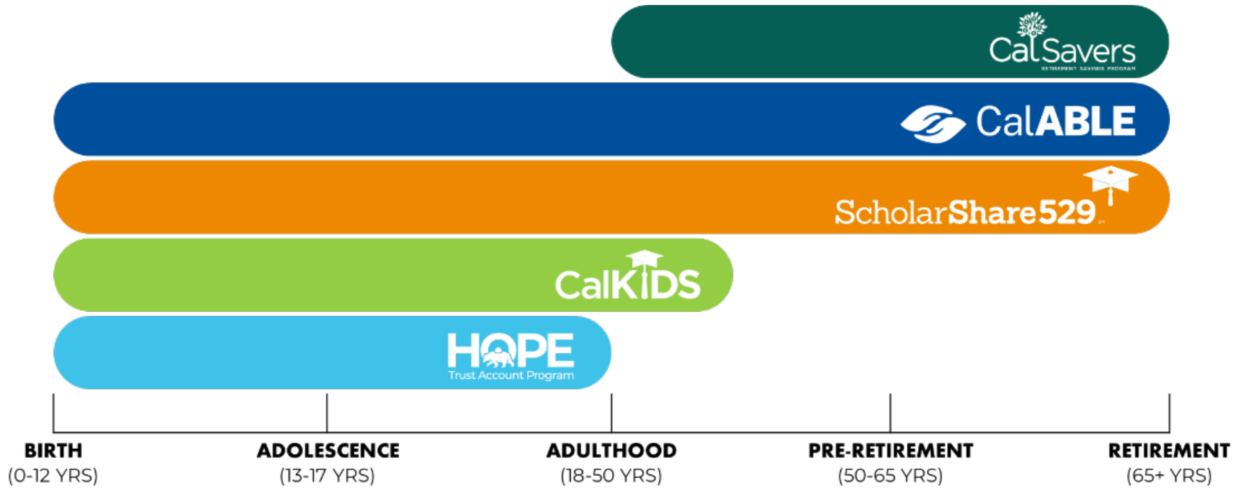
The programs are designed for Californians at all stages of life, serving a wide range of qualifying resident populations, including:

- All California children born on or after July 1, 2022
- Eligible low-income students in grades 1-12 beginning academic year 2021-2022 and incoming first graders thereafter.
- Children who have been in the foster system for over 18 months with family reunification services terminated
- Children who have lost a parent or primary caregiver to COVID-19
- Families looking to save for higher education with tax-advantaged investments
- Individuals who have a disability that started before the age of 46
- Private sector employees who don't have a way to save for retirement at work

AT A GLANCE (as of June 2026)

- **2.2 million** Californians served across every stage of life
- **$23.6 billion** in investments
- **+51%** portfolio growth since 2025
- **Double digit growth** assets and participation during 2025
- More than **$2 billion** in asset growth during the first half of 2026

CRADLE TO SECURITY



PROGRAM SNAPSHOT

HOPE www.hopeaccount.ca.gov
Building financial security for foster youth and youth who lost a parent or guardian to COVID-19.
56K+ eligible youth | $3K per account

CalKIDS www.calkids.org
Nation's largest child savings program, providing scholarships for higher education.
6M+ participants | Up to $1,500 in scholarship

ScholarShare 529 www.scholarshare529.com
California's official college savings plan with flexible, tax-advantaged investing.
509K+ accounts | $8B+ in education expenses supported

CalABLE www.calable.ca.gov
Tax-advantaged savings accounts for individuals with disabilities, preserving public benefits.
21K+ accounts | $288.7M+ in assets

CalSavers www.calsavers.com
Auto-enrollment retirement program for workers without employer plans.
653K+ accounts | $1.9B+ in assets

UNDER STATE TREASURER FIONA MA'S LEADERSHIP

- Launched **three flagship programs,** expanding access to **thousands of Californians.**
- Positioned programs to **lead nationally,** with strong scale, engagement, and integration.