



California State Treasurer's Office **STATEMENT**

FOR IMMEDIATE RELEASE

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California State Treasurer Fiona Ma Issues Statement Honoring America's 250th Anniversary

"As our nation marks 250 years of representative democracy, I am proud to serve Californians by helping expand pathways to economic opportunity, financial security, and prosperity. As the first woman of color elected California State Treasurer, I am reminded that America's enduring strength lies in its ability to broaden opportunity and empower each generation to contribute to our shared future.

California's greatest strength has always been its people. Our diversity of backgrounds, experiences, and perspectives is not only a defining part of who we are, but one of our state's greatest assets. It fuels innovation, strengthens our economy, and demonstrates that opportunity grows when everyone has a chance to succeed.

As stewards of one of the world's largest economies, we have a responsibility to ensure that all Californians have the tools to build wealth, pursue their goals, and achieve greater financial security. While we may not always agree on the path forward, our commitment to opportunity, civic engagement, and the common good continues to unite us as one nation, indivisible.

As we celebrate this historic milestone, let us honor the progress of the past 250 years and recommit ourselves to building an even brighter future for generations to come."

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Fiona Ma is California's 34th State Treasurer. She is the first woman of color, and the first woman Certified Public Accountant (CPA) elected to the position. Treasurer Ma serves as the state's banker and is agent of sale for all state bonds and trustee of billions of dollars of state indebtedness. The State Treasurer's Office also processes more than \$3 trillion in banking transactions annually and manages a \$150 billion investment portfolio. As State Treasurer, Ma

is also chair of many boards, commissions, and authorities that provide financing for schools, housing, recycling and waste management, alternative energy, hospitals, and other projects that create jobs, improve California's economy, and better the lives of residents.