



California State Treasurer's Office

NEWS RELEASE

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Contact: [Courtney Dal Porto](#)
(916) 653-3485

California Treasurer Fiona Ma to Host Hearing on Blockchain and Digital Financial Assets

SACRAMENTO – California State Treasurer Fiona Ma, CPA, will host an informational hearing examining the rapidly evolving landscape of blockchain technology and digital financial assets on Monday, June 22, 2026, in Sacramento.

“As innovation in blockchain and digital financial assets accelerates, California must continue evaluating both the opportunities and risks these technologies present for consumers, financial markets, and public institutions,” said Treasurer Ma.

The hearing, “Blockchain & Digital Financial Assets: State, Policy, and Finance Perspectives,” will convene experts from government, academia, financial institutions, and the fintech industry to explore blockchain fundamentals, California public sector applications, and financial market integration.

The hearing will feature three panels:

- **Blockchain 101: Understanding Blockchain & Digital Assets**
An introductory overview of blockchain technology and digital assets, including how the technology works, opportunities, key risks, and the current regulatory environment.
- **Use Cases & Regulation: California Public Sector Implementation**
The panel highlights how blockchain and digital assets are being explored and implemented across California’s public sector.
- **Markets & Money: Financial Institutions and Fintech Perspectives**
An examination of how blockchain, digital assets and fintech intersect and converge with traditional finance, including banking, payments, investment platforms, custody, and systemic risk considerations.

The expert panelists include:

Michele Neitz
Professor of Law
University of San Francisco

Ted Lambert
Acting Director of Unclaimed Property
State Controller's Office

Joe Ciccolo
Executive Director
CA Blockchain Advisory Commission

Adam Carson
Digital Assets and Blockchain Solutions
JPMorgan Chase

Max Sherman
Managing Principal
FS Vector

Anthony Pecore
Director of Digital Asset Management
Franklin Templeton

Brynly Llyr
Deputy Commissioner for Digital Assets
CA Department of Financial Protection

Ajay Gupta
Chief Digital Transformation Officer
CA Department of Motor Vehicles

Dr. Diogo Monica
Haun Ventures

The informational hearing will take place on Monday, June 22, 2026, from 9:00 a.m. to 12:00 p.m. at 915 Capitol Mall in Sacramento. The hearing will be open to state legislators, media, and the public. Join using this link:

<https://teams.microsoft.com/meet/250032346553656?p=OD7DIkgji5OHmclrTI>.

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Fiona Ma is California's 34th State Treasurer. She is the first woman of color, and the first woman Certified Public Accountant (CPA) elected to the position. Treasurer Ma serves as the state's banker and is agent of sale for all state bonds and trustee of billions of dollars of state indebtedness. The State Treasurer's Office also processes more than \$3 trillion in banking transactions annually and manages a \$150 billion investment portfolio. As State Treasurer, Ma is also chair of many boards, commissions, and authorities that provide financing for schools, housing, recycling and waste management, alternative energy, hospitals, and other projects that create jobs, improve California's economy, and better the lives of residents.