HOPE for Children Trust Account Program Board
Fund Manager's Report - Fund 3403
as of December, 2024 (Per 6)

INCOME:	BALANCE FORWARD	CURRENT MONTH	FY 24/25 YEAR-TO-DATE
Fees	$0.00	$0.00	$0.00
SMIF Interest	$216,325.45	$0.00	$216,325.45
Interest from Debt Securities	$0.00	$4,779,357.75	$4,779,357.75
Misc. Revenues	$0.00	$0.00	$0.00
Escheat Revenues (Canceled warrant)	$0.00	$0.00	$0.00
Transferred from Fund 0001	$15,000,000.00	$0.00	$15,000,000.00
	$15,216,325.45	$4,779,357.75	$19,995,683.20
EXPENDITURES:			
Prior Prior Year Expenditures	$0.00	$0.00	$0.00
Prior Year Expenditures	$2,383.97	$0.00	$2,383.97
Current Year Expenditures	$437,920.23	$84,400.68	$522,320.91
	$440,304.20	$84,400.68	$524,704.88
Note: Encumbrance Balance	**$278,662.73**		

FUND BALANCE 11/30/2024	$133,135,218.64
Income	$4,779,357.75
Expenditures	($84,400.68)
GAAP Reporting	$0.00
21st Century Project	$0.00
FSCU Charges	$0.00
SB84	$0.00
One time SB84 adj from PPY	$0.00
ProRata Charges	$0.00
Supplementary Pension	$0.00
Fi$cal Charges	$0.00
FUND BALANCE 12/31/2024	**$137,830,175.71**

3403-0957-2022-501-10
Authority to Spend Support (Admin costs)

	Authority/Appropriation	Expend & Encumb	Remaining balance
2022	**$10,000,000.00**	$175,786.62	
2023	**$750,000.00**	$808,992.00	
2024	**$750,000.00**	$799,327.38	
Available to spend on support	**$11,500,000.00**	$1,784,106.00	$9,715,894.00

3403-0957-2022-601-10
Authority to Spend Local Assistance (LA) Program (Grants)

	Authority/Appropriation	Expend & Encumb	Remaining balance
2022	**$90,000,000.00**		
2023	**$14,250,000.00**		
2024	**$14,250,000.00**		
Available to spend on Grants/LA	**$118,500,000.00**		$118,500,000.00

SMIF/Debt Securities Interest	**Received**	
2022	**$1,275,291.39**	
2023	**$3,064,644.39**	
2024	**$4,995,683.20**	
Total interest received		$9,335,618.98

Investment in Debt Securities Information	
1209000 (GL1320) Accrued Interest Receivable	$0.00
1501000 (GL2012) Investment in Debt Securities	$0.00
1501300 (GL2014) Discount on Debt Securities	$0.00
	$0.00

Prepared By: Kristalyn Fong

Date: 2/1/2025