



CALIFORNIA STATE TREASURER BILL LOCKYER

NEWS RELEASE

FOR IMMEDIATE RELEASE

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Treasurer Lockyer Comments on CalPERS Adoption of Placement Agents Policy

SACRAMENTO – State Treasurer Bill Lockyer today issued the following statement on CalPERS’ adoption of a disclosure policy for placement agents:

“Through tough disclosure, registration and enforcement, this policy provides needed transparency and helps protect the fund and beneficiaries against corrupting pay-to-play schemes. To make it even stronger, staff and the Board should work to make crystal clear the policy applies any time CalPERS commits capital, whether under an existing contract or a new one.

“I believe this policy is a model all pension funds should follow in regulating the work of placement agents. So I will sponsor legislation requiring all California funds to adopt similar registration and disclosure rules.”

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