



CALIFORNIA STATE TREASURER BILL LOCKYER

NEWS RELEASE

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Treasurer Lockyer Comments on Governor's Budget Proposal; Calls for Timely, Credible Action

SACRAMENTO – State Treasurer Bill Lockyer issued the following statement on the State Budget proposal unveiled today by the Governor:

“The Governor’s proposal is realistic and provocative. The plan acknowledges that a balanced remedy of spending reductions and revenues is the best cure, that we would do more harm to our economy and families if we set fire to government, or treated taxpayers like ATMs. And it provokes a necessary discussion about how much responsibility and accountability for public services should reside in our communities.

“To prevent further damage to the State’s credit rating and start restoring California’s reputation, action by the Legislature and Governor must be timely and credible. It’s time narrow interests took a back seat to California’s interests.”

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