



CALIFORNIA STATE TREASURER BILL LOCKYER

NEWS RELEASE

FOR IMMEDIATE RELEASE

November 1, 2011

Contact: Tom Dresslar/916.653.2995

Treasurer Lockyer Comments on Revised High-Speed Rail Business Plan

SACRAMENTO – State Treasurer Bill Lockyer issued the following statement on the revised business plan released today by the California High-Speed Rail Authority:

“The bullet train is a big dream, and from its birth big dreams have defined California. But dreams like this are built from reality. For too long, high-speed rail authority officials trumpeted the dream, but showed little taste for confronting economic and political realities. That attitude has changed. Authority officials are demonstrating a new commitment to having a more honest discussion with the public and policymakers about the costs, benefits and feasibility of the project. That new approach deserves praise.

“My office over the next few weeks will analyze the report. Following that review, we will be prepared to offer our financial assessment.”

###