



NEWS RELEASE

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Treasurer Lockyer Kicks Off College Savings Month, Announces Events Across State Sponsored by ScholarShare

SACRAMENTO – State Treasurer Bill Lockyer today announced ScholarShare, California’s “529” college savings plan, will commemorate College Savings Month in September by sponsoring events statewide to provide families information about how to plan and invest so their children obtain the higher education needed to compete for good jobs.

“Planning and saving early for college helps ensure a successful future for our children,” said Lockyer. “A college degree provides increased opportunity, better jobs and higher earnings. I encourage parents and families to use College Savings Month as an opportunity to develop a plan to fund their children’s higher education expenses.” As State Treasurer, Lockyer serves as chairman of the ScholarShare Investment Board which administers the program.

ScholarShare will sponsor College Savings Month events throughout the state, including: Free First Wednesday at the Bay Area Discovery Museum in Sausalito on Sept. 5; Grandparents Day at the Reuben H. Fleet Science Center in San Diego on Sept. 9; Kidspace Children’s Museum College Savings Workshop in Pasadena on Sept. 11; ScholarShare Children’s Book Festival at Fairytale Town in Sacramento on Sept. 29 and 30; the Orange County Children’s Book Festival in Costa Mesa on Sept. 30; and many others. For more information and a complete list of events, visit ScholarShare on [Facebook](#) or [Twitter](#), or online at www.treasurer.ca.gov/scholarshare/events.

Named for the section of the IRS code under which they were created, 529 plans are highly regarded for their tax-advantaged status. Earnings on investments grow tax-deferred, and disbursements, when used for tuition and other qualified higher education expenses, are federal and state tax-free.

ScholarShare accounts may be opened online with as little as \$25, or \$15 when combined with regular, automatic contributions of at least \$15 per month. ScholarShare has no annual account maintenance fee, no income limit and offers a high maximum contribution limit of \$350,000. The program currently holds more than \$4.4 billion in assets in about 250,000 accounts. To open an account or for information about ScholarShare, visit www.scholarshare.com.

For information about the SIB visit www.treasurer.ca.gov/scholarshare. Follow ScholarShare on [Twitter](#) and like us on [Facebook](#).

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