



CALIFORNIA STATE TREASURER JOHN CHIANG

NEWS RELEASE

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State Treasurer John Chiang Issues Statement on Governor's Revised State Budget

SACRAMENTO – State Treasurer John Chiang issued the following statement on Gov. Jerry Brown's revised state budget:

"The Governor strikes a prudent balance between investing in California's future while girding the state for the next recession by calling for spending restraint," said State Treasurer John Chiang. "If we want to keep IOUs, slash-and-burn program cuts, and shenanigan-laden budgets in our rear view mirror, California must continue to be disciplined in paying off its debts and living within its means."

"I applaud the Governor for drawing attention to California's growing housing crisis. If we want continued economic growth, less poverty, and sustainable communities for our citizens to live, work, and raise children, more needs to be done to spur housing production. As my housing reforms begin to take root throughout the state, I look forward to working with the Governor and lawmakers on additional, big-impact solutions."

For more news, please follow the Treasurer on Twitter at [@CalTreasurer](https://twitter.com/CalTreasurer), and on Facebook at [California State Treasurer's Office](https://www.facebook.com/CaliforniaStateTreasurersOffice).

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