



CALIFORNIA STATE TREASURER JOHN CHIANG

NEWS RELEASE

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Statement from Treasurer John Chiang on Planned Closure of Diablo Canyon Nuclear Power Plant

Praises agreement by Pacific Gas & Electric Co., environmentalists and unions to seek greater investment in renewable energy, energy efficiency and storage

SACRAMENTO – State Treasurer John Chiang issued the following statement:

“I applaud the agreement by Pacific Gas & Electric Co., environmental advocates and the International Brotherhood of Electrical Workers to come up with a prudent proposal to shutter California’s last nuclear power plant by 2025.

“The decision to replace electricity generated by the Diablo Canyon plant in San Luis Obispo County with renewable energy, such as wind and solar power, is both responsible and visionary. The commitment to boost investments in energy efficiency programs and large-scale storage with high-tech batteries also complements our state’s legal commitment to produce half of its electricity from renewable sources by 2030.

“As treasurer, I chair a number of special boards that provide innovative funding for energy efficiency, pollution control and other environmental programs. I stand ready to continue making those resources available as California transitions away from nuclear power.”

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