



CALIFORNIA STATE TREASURER JOHN CHIANG

NEWS RELEASE

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Treasurer Unveils New Online Application System to Help Charter School Applicants Save Time, Money

Authority receives record number of applications after launching new online process

SACRAMENTO – The California School Finance Authority (CSFA), chaired by Treasurer John Chiang, launched a new electronic submission format for its financing program application. The change will save California taxpayers and the program’s 400 charter school applicants time and money.

Applications for [CSFA’s SB 740 facility grant program](#) historically were received and processed manually. Applicants now use a login and password to upload their documents securely and efficiently through the State Treasurer’s Office web portal.

“Streamlining the SB 740 online application process is part of my office’s broader mission to identify operational and organizational inefficiencies,” said Treasurer Chiang. “We want to transform the way government services are provided and create an efficient, secure and cost effective model for the state.”

CSFA has the authority to issue more than \$100 million annually to educational institutions statewide to provide assistance with facility rent and lease costs. For the 2016-17 application cycle, CSFA received a record 399 applications to provide facilities to approximately 550 charter schools. All but seven of those applications were received online.

Going forward CSFA plans to use the online application process for all the authority’s programs, with the federally backed Incentive Grant Program likely to be next.

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